

SqSave USD MoneyBox Terms & Conditions (“Terms”)

1. General

- 1.1 SqSave USD Moneybox uses a fixed daily returns approach with regularly reviewed offered rates for all USD MoneyBox investors. All USD MoneyBox portfolio values will reflect a constant USD daily earned return. Daily returns are based on a USD prevailing offered rate p.a. (“**USD Prevailing Rate**”) that applies to a specific period; initially, **15 November 2025 to 30 November 2025**, inclusive (“**Prevailing Period**”) on all USD MoneyBox investments. Subsequent USD Prevailing Rates are decided near Prevailing Period end dates and may be adjusted up, down or left unchanged at management’s discretion. Any decision to adjust the USD Prevailing Rate will depend on numerous factors, including prevalent USD short-term interest rates, economic factors and general market trends and conditions as well as recent volumes of USD MoneyBox deposit and withdrawal requests received.

2. Eligibility:

- 2.1 The USD Prevailing Rate and Prevailing Period applies to all SqSave account holders (“Clients”) that invest into or hold existing USD MoneyBox investments (“Participants”).
- 2.2 Participants must have a valid SqSave account (“Account”) to be eligible, in all other respects. The Account is, therefore, subject to the SqSave Account Opening Agreement Terms & Conditions.

3. Other Conditions:

- 3.1 All deposits made by Participants during the Prevailing Period earn the **USD Prevailing Rate of 3.6%**.
- 3.2 All Deposits are subject to a minimum of SGD 1,000 or as high as each Participant desires (“Qualifying Amount”) for entitlement to USD Prevailing Rates.
- 3.3 All Participant deposits must be in Singapore dollars (SGD) for SqSave’s subsequent conversion into USD to invest into the USD MoneyBox underlying USD denominated unit trust funds upon reaching the clients’ custodian broker account.
- 3.4 The USD Prevailing Rate is not guaranteed and should not be construed as such. SqSave reserves the right to pause, stop, or amend the USD Prevailing Rate or any other aspect of these Terms at any time, without prior notice. Revised changes, will apply from the relevant effective date until further notice. Such changes may occur due to unexpected market disruptions (including but not limited to sudden sharp United States market-based USD interest rate movements up or down), excessive deposits or withdrawals, or other unexpected force majeure events beyond SqSave’s control.
- 3.5 If SqSave decides to change the USD Prevailing Rate or any other aspect of these Terms that is not advantageous to Participants, such change(s) will be communicated to all Participants via email, and the SqSave website. Participants also reserve the right to withdraw any amount appearing in their USD MoneyBox portfolio at any time if not satisfied with any Terms amendments.

4. Returns Calculation, Fees Mechanism and Related Risks:

- 4.1 USD returns are applied to each USD MoneyBox portfolio value on a daily, constant basis (i.e., daily compounding return basis) using the USD Prevailing Rate. Using an example, for an existing USD MoneyBox portfolio value of USD 100,000 and a USD Prevailing Rate of 3.6% p.a., the first day’s return is calculated as follows:

First Day Return: $\text{USD } 100,000 \times (((1.036 \wedge (1/365)) - 1) = \text{USD } 9.69$

- 4.2 SqSave only earns a fee from USD MoneyBox above the USD Prevailing Rate paid to clients' USD MoneyBox portfolios – this helps us sustain the service and to continue delivering value to our clients. Specifically, after each Prevailing Period, SqSave retains extra returns, if any, on USD unit trusts invested into USD MoneyBox; above the USD Prevailing Rate paid to clients' USD MoneyBox portfolios. It also implies that SqSave may (until or unless SqSave decides at its discretion to amend this condition) absorb potential market risks and losses each Prevailing Period, where the USD Prevailing Rate exceeds actual USD MoneyBox holdings returns. If and when SqSave decides in future to amend its agreement to absorb potential losses in any Prevailing Period, such decision will be notified to all clients (via email) and within the USD MoneyBox product description page at this [Link](#). This means afterwards, clients may be exposed to related market risks and potential losses so long as they retain their USD MoneyBox investment. For avoidance of doubt, as underlying USD MoneyBox portfolios will be invested in USD denominated unit trusts with a small USD cash reserve, Participants will also inherently be exposed to USD currency risks during their investment holding period, since all future withdrawals are converted back to SGD for remittance to Participants' local SGD bank accounts.
- 4.3 For more information on the inherent investment details and market risks relating to the unit trusts invested in USD MoneyBox, please refer to these links for [USD UT1](#), [USD UT2](#) and [USD UT3](#).

5. Withdrawal Conditions:

- 5.1 Participants can withdraw from their USD MoneyBox portfolio at any time, free of any added SqSave fees. For such instances, SqSave promises to pay the requested SGD withdrawal amount (i.e. reflecting returns up to the latest daily price update and USD/SGD FX conversion time from USD value). The requested SGD withdrawal amount will be given even where a return shortfall exists. That is; where the USD Prevailing Rate p.a. is higher than the actual USD return p.a. on underlying USD MoneyBox unit trust funds during the investment holding period. The processing period for Participants' withdrawal proceeds will, however, be consistent with SqSave Account Opening Agreement Terms & Conditions.
- 5.2 Participants earn the USD Prevailing Rate on all withdrawal amounts up until the withdrawal request date and time. Thereafter, the Participants' remaining USD MoneyBox portfolio value (excluding instances of full withdrawal request) will continue to be entitled to and receive the USD Prevailing Rate during the remaining Prevailing Period.

6. Returns Payments:

- 6.1 USD returns on USD MoneyBox deposits during the Prevailing Period will be reflected through a constant daily USD payment of the USD Prevailing Rate, with overall values updated and converted from USD to SGD (using the latest prevailing USD/SGD FX rates) in each Participant's USD MoneyBox portfolio.
- 6.2 For initial and subsequent USD MoneyBox deposits, USD returns are reflected in Participants' USD MoneyBox portfolio values starting three business days (after 9pm) after each USD MoneyBox deposit for related USD unit trust buy trades' processing dates. This reflects operational delays in related Fund House buy trade confirmation details sent to SqSave for underlying USD unit trust trades.

7. Account Closure:

- 7.1 If a Participant chooses to close their SqSave account before the end of any Prevailing Period, they will qualify for the USD Prevailing Rate on their existing USD MoneyBox portfolio value, if any, up until their related USD withdrawal request date, prior to account closure.